



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2011**

Report Code : DE12

March 2012

Deposit Banks in ISE

Assets

(USD Million)

	Dec. 2011			%	Dec. 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	13,345	25,472	38,817	8.4	13,225	16,192	29,417	6.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,793	2,111	4,904	1.1	3,642	1,284	4,926	1.1
Financial assets held for trading	2,377	2,111	4,488	1.0	2,625	1,284	3,909	0.8
Public sector debt securities	1,189	638	1,826	0.4	1,578	497	2,075	0.4
Securities representing a share in capital	16	0	16	0.0	5	0	5	0.0
Derivative financial assets held for trading	1,147	1,470	2,617	0.6	1,035	787	1,822	0.4
Other marketable securities	24	3	28	0.0	6	0	7	0.0
Fin.assets clas. as fair value change is refl.to I/S	416	0	416	0.1	1,017	0	1,017	0.2
Public sector debt securities	0	0	0	0.0	49	0	49	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	416	0	416	0.1	969	0	969	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,550	12,572	14,122	3.0	2,541	9,521	12,062	2.6
Money Market Securities	2,523	274	2,797	0.6	3,049	0	3,049	0.7
Interbank money market placements	0	255	255	0.1	65	0	65	0.0
Istanbul Stock Exc. money market placements	0	20	20	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	2,523	0	2,523	0.5	2,984	0	2,984	0.6
Financial Assets Available for Sale (Net)	63,442	12,698	76,141	16.4	81,936	14,861	96,797	20.8
Securities representing a share in capital	39	14	53	0.0	71	76	147	0.0
Public sector debt securities	62,017	9,943	71,961	15.5	80,376	11,080	91,455	19.6
Other marketable securities	1,386	2,741	4,127	0.9	1,489	3,706	5,195	1.1
Loans	185,218	90,466	275,684	59.5	178,224	81,369	259,593	55.8
Loans	183,933	90,318	274,251	59.2	176,905	81,349	258,254	55.5
Loans granted to the Banks risk group	1,126	2,600	3,726	0.8	1,736	2,341	4,078	0.9
Public sector debt securities	0	511	511	0.1	0	0	0	0.0
Other	182,807	87,207	270,014	58.3	175,169	79,007	254,176	54.6
Loans under follow-up	7,607	240	7,846	1.7	10,083	95	10,178	2.2
Specific provisions (-)	6,322	91	6,413	1.4	8,764	74	8,839	1.9
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	22,459	8,175	30,635	6.6	29,179	8,715	37,894	8.1
Public sector debt securities	22,452	8,135	30,587	6.6	29,172	8,627	37,800	8.1
Other marketable securities	7	41	47	0.0	6	87	94	0.0
Investments and Associates (Net)	546	63	608	0.1	696	77	773	0.2
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	546	63	608	0.1	696	77	773	0.2
Financial investments and associates	180	63	243	0.1	252	77	328	0.1
Non-financial investments and associates	366	0	366	0.1	444	0	444	0.1
Subsidiaries (Net)	5,011	2,090	7,101	1.5	6,112	1,861	7,973	1.7
Financial subsidiaries	3,195	2,090	5,286	1.1	4,219	1,861	6,080	1.3
Non-financial subsidiaries	1,815	0	1,815	0.4	1,892	0	1,892	0.4
Joint Ventures (Business Partners) (Net)	13	0	13	0.0	20	0	20	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	13	0	13	0.0	20	0	20	0.0
Financial joint ventures	10	0	10	0.0	16	0	16	0.0
Non-financial joint ventures	3	0	3	0.0	4	0	4	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	821	107	928	0.2	170	10	180	0.0
Fair value hedges	709	90	800	0.2	48	0	48	0.0
Cash flow hedges	111	17	128	0.0	122	10	132	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,435	4	4,439	1.0	5,395	4	5,400	1.2
Intangible Assets (Net)	1,183	0	1,183	0.3	1,060	0	1,060	0.2
Goodwill	741	0	741	0.2	637	0	637	0.1
Other	442	0	442	0.1	423	0	423	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	605	0	605	0.1	1,012	0	1,012	0.2
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	605	0	605	0.1	1,012	0	1,012	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	210	0	210	0.0	235	0	235	0.1
Other Assets	3,500	1,482	4,982	1.1	3,586	1,512	5,099	1.1
Total Assets	307,654	155,516	463,169	100.0	330,081	135,407	465,488	100.0

Liabilities

(USD Million)

	Dec. 2011			%	Dec. 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	177,173	107,535	284,709	61.5	196,778	98,301	295,079	63.4
Deposits held by the Banks risk group	5,803	5,683	11,486	2.5	7,843	4,551	12,395	2.7
Other	171,370	101,852	273,222	59.0	188,935	93,750	282,685	60.7
Derivative Finan. Liabilities Held for Trading	1,412	1,164	2,575	0.6	1,176	819	1,996	0.4
Funds Borrowed	4,865	45,147	50,012	10.8	6,435	39,524	45,958	9.9
Money Market Takings	21,430	13,444	34,874	7.5	25,154	7,250	32,403	7.0
Interbank money market takings	0	394	394	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	80	0	80	0.0	22	0	22	0.0
Funds provided under repurchase agreements	21,350	13,050	34,400	7.4	25,132	7,250	32,382	7.0
Marketable Securities Issued (Net)	5,634	3,314	8,948	1.9	629	1,012	1,640	0.4
Bills	4,139	0	4,139	0.9	629	0	629	0.1
Asset backed securities	217	0	217	0.0	0	0	0	0.0
Bonds	1,278	3,314	4,592	1.0	0	1,012	1,012	0.2
Funds	737	0	737	0.2	890	0	890	0.2
Borrower funds	17	0	17	0.0	79	0	79	0.0
Others	720	0	720	0.2	811	0	811	0.2
Miscellaneous Payables	9,261	1,254	10,515	2.3	9,171	927	10,098	2.2
Other External Resources	2,721	2,700	5,421	1.2	2,917	1,389	4,306	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	59	18	77	0.0	64	15	79	0.0
Finance leasing payables	74	19	93	0.0	81	16	96	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	15	1	16	0.0	16	1	17	0.0
Derivative Finan. Liabilities Held for Hedging	193	360	553	0.1	786	79	865	0.2
Fair value hedges	38	66	104	0.0	404	5	408	0.1
Cash flow hedges	154	294	449	0.1	382	74	456	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,978	479	7,457	1.6	7,054	472	7,526	1.6
General provisions	3,062	403	3,465	0.7	2,345	383	2,728	0.6
Restructuring reserves	1	0	1	0.0	8	0	8	0.0
Reserves for employee benefit	954	0	954	0.2	1,019	0	1,019	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,961	76	3,037	0.7	3,682	89	3,772	0.8
Liabilities for Tax	997	2	998	0.2	1,382	6	1,389	0.3
Current liabilities for tax	970	2	971	0.2	1,333	6	1,340	0.3
Deferred liabilities for tax	27	0	27	0.0	49	0	49	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	3	4	0.0	0	2	2	0.0
Subordinated Loans	0	3,870	3,870	0.8	0	3,539	3,539	0.8
Shareholders' Equity	52,528	-110	52,418	11.3	59,241	475	59,717	12.8
Paid-in capital	14,759	0	14,759	3.2	17,780	0	17,780	3.8
Supplementary capital	5,981	-134	5,847	1.3	10,318	465	10,783	2.3
Share premium	1,633	0	1,633	0.4	2,006	0	2,006	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	682	104	786	0.2	4,513	550	5,062	1.1
Revaluation changes of property and equip.	482	0	482	0.1	464	0	464	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	55	0	55	0.0	67	0	67	0.0
Hedging funds (active part)	-58	-238	-296	-0.1	-299	-85	-383	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,187	0	3,187	0.7	3,567	0	3,567	0.8
Profit reserves	23,642	24	23,666	5.1	20,636	10	20,647	4.4
Legal reserves	2,963	4	2,967	0.6	2,965	3	2,968	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	20,438	0	20,438	4.4	17,499	0	17,499	3.8
Other profit reserves	241	20	261	0.1	172	7	180	0.0
Profit or loss	8,147	0	8,147	1.8	10,507	0	10,507	2.3
Prior years income/loss	16	0	16	0.0	24	0	24	0.0
Current year income/loss	8,131	0	8,131	1.8	10,483	0	10,483	2.3
Total Liabilities	283,987	179,182	463,169	100.0	311,678	153,811	465,488	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	Dec. 2011			Dec. 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	34,554	47,043	81,597	32,493	40,021	72,513
Letters of guarantee	32,876	25,662	58,538	30,865	22,777	53,642
Bank acceptances	42	2,301	2,343	15	1,573	1,588
Letters of credit	539	16,711	17,250	1,016	14,315	15,331
Prefinancing given as guarantee	0	5	5	0	7	7
Endorsements	0	199	199	0	20	20
Other guarantees and warranties	1,097	2,165	3,262	597	1,329	1,926
Commitments	257,547	71,108	328,655	122,092	29,702	151,794
Irrevocable commitments	84,419	22,014	106,433	85,845	17,711	103,555
Revocable commitments	173,128	49,094	222,222	36,248	11,991	48,239
Derivative Financial Instruments	73,632	176,047	249,679	67,528	137,738	205,266
Derivative finan. instruments held for hedging	12,081	23,595	35,676	10,322	10,040	20,363
Trading transactions	61,552	152,452	214,003	57,206	127,698	184,903
Custody and Pledged Securities	1,034,229	440,684	1,474,913	790,003	292,942	1,082,945
Items held in Custody	226,662	27,681	254,343	195,324	24,114	219,438
Pledged Items	653,551	340,482	994,033	591,808	268,114	859,922
Accepted independent guaran. and warran.	154,016	72,521	226,536	2,871	713	3,584
Total Off Balance Sheet Commitments	1,399,962	734,882	2,134,844	1,012,116	500,402	1,512,518

Income-Expenditure

(USD Million)

	Dec. 2011	Dec. 2010
Interest Income	33,923	36,761
Interest on loans	23,975	24,065
Interest received from reserve deposits	0	171
Interest received from banks	179	403
Interest received from money market transactions	50	95
Interest received from marketable securities portfolio	9,606	11,860
Other interest income	113	166
Interest Expenses	18,515	18,034
Interest on deposits	14,385	14,692
Interest on money market transactions	1,511	1,584
Interest on funds borrowed	2,063	1,532
Interest on securities issued	439	25
Other interest expenses	117	202
Net Interest Income/Expenses	15,408	18,726
Net Fees and Commissions Income/Expenses	5,228	5,544
Fees and commissions received	6,273	6,506
Fees and commissions paid	1,045	962
Dividend Income	464	468
Trading Profit/Loss (net)	20	314
Profit/loss on trading account securities	627	1,549
Profit/losses on derivative financial transactions	-92	-1,671
Foreign exchange profit/loss	-515	436
Other Operating Income	3,167	4,076
Total Operating Income/Expenses	24,288	29,128
Provision for Loan Losses or other Receivables (-)	3,375	3,898
Specific provisions of banks loans and other receivables*	1,585	2,814
General provision expenses*	1,252	663
Other Operating Expenses (-)	10,832	12,313
Personnel Expenses*	4,751	5,234
Net Operating Profit/Loss	10,081	12,918
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	10,081	12,918
Provisions for Taxes on Income from Continuing Operations (±)	-2,155	-2,495
Net Profit/Loss from Continuing Operations	7,926	10,423
Net Profit/Loss Before Taxes from Terminated Operations	216	66
Provisions for Taxes on Income from Terminated Operations (±)	-11	-5
Net Profit/Loss from Terminated Operations	205	60
Net Profit/Losses	8,131	10,483

* Used from information and disclosures related to income statement*.

Ratios

(%)

	Dec. 2011	Dec. 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.3	17.4
Shareholders' Equity / Total Assets	11.3	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-25.0	-14.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	66.4	70.9
TC Liabilities / Total Liabilities	61.3	67.0
FC Assets / FC Liabilities	86.8	88.0
TC Deposits / Total Deposits	62.2	66.7
TC Loans / Total Loans and Receivables	67.2	68.7
Total Deposits / Total Assets	61.5	63.4
Funds Borrowed / Total Assets	10.8	9.9
Assets Quality		
Financial Assets (net) / Total Assets	24.3	30.0
Total Loans and Receivables / Total Assets	59.5	55.8
Total Loans and Receivables / Total Deposits	96.8	88.0
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	81.7	86.8
Permanent Assets / Total Assets	3.2	3.6
Consumer Loans / Total Loans and Receivables	33.4	33.6
Liquidity		
Liquid Assets / Total Assets	29.5	31.4
Liquid Assets / Short-term Liabilities	51.6	53.0
TC Liquid Assets / Total Assets	18.1	22.4
Profitability		
Net Profit/Losses / Total Assets	1.8	2.3
Net Profit/Losses / Total Shareholders' Equity	15.5	17.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.2	2.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.0	3.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.9	54.6
Non-interest Income (net) / Total Assets	1.9	2.2
Other Operating Expenses / Total Assets	2.3	2.6
Personnel Expenses / Other Operating Expenses	43.9	42.5
Non-interest Income (net) / Other Operating Expenses	82.0	84.5

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2010	December	1.5376	2011	December	1.8889

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.